








## Inheritance - whose money is it?

Top Level Report

**In principle, do you think it is important to leave wealth to the next generation?** n = 2736

*Not at all important*

1		210 7.68%
2		246 8.99%
3		345 12.61%
4		605 22.11%
5		653 23.87%
6		389 14.22%
7		289 10.56%

*Very important*

Here are two different sets of questions.

Tick **ONE** box if you only want to talk about one view. n = 2610

Tick **BOTH** boxes if you want to talk about both.

Receiving an inheritance - the recipient's perspective		2282 87.43%
Giving an inheritance - the giver's perspective		1935 74.14%

**Do you think it is a parent's duty to pass on wealth to their children?** n = 2274

Yes		694 30.52%
No		1373 60.38%
Don't know/Not sure		207 9.10%

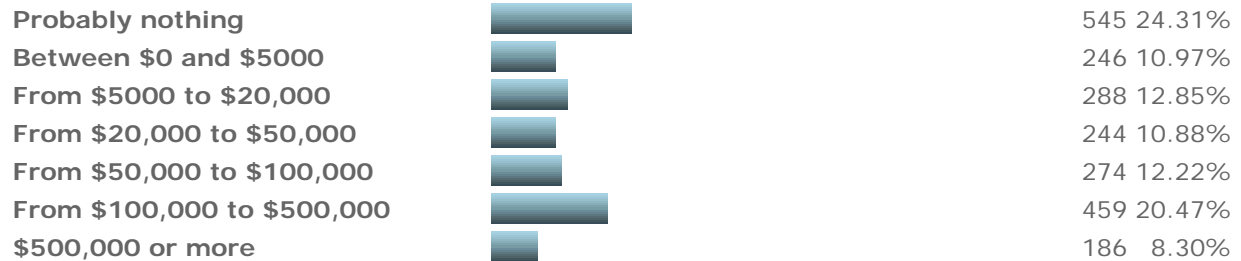
**Has your family ever discussed what will be left to whom and the plans for any inheritances?** n = 2263

Yes		1330 58.77%
No		890 39.33%
Not relevant to me		43 1.90%

What value of money/financial assets might you inherit *in the future*?

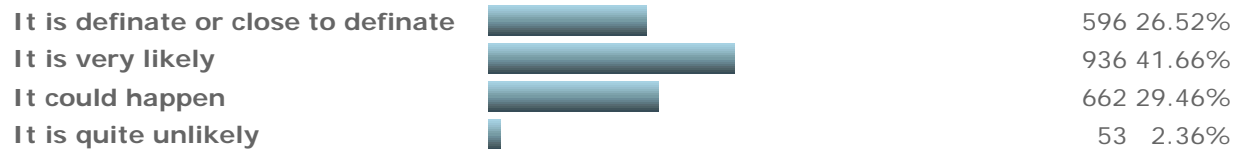
n = 2242

(We'll ask you about anything you might have received already in a minute).



And, how certain are you of this happening?

n = 2247



When parent(s) are deciding on things like holidays and cars to buy, do you think they should think about the impact their expenditure will have on the size of the inheritance they can leave?

n = 2251

i.e. Should they economise so they can leave more?



Do you think children have a right to expect an inheritance from their parents?

n = 1911



Don't know/Not sure



123 6.44%

Would you hold back from doing enjoyable things in retirement (e.g a new car, great holiday, spa pool etc) in order to maximise the amount you can leave to your kids? n = 1907

No, I would probably buy what I wanted.



1482 77.71%

Yes, I'd probably think twice



262 13.74%

Other (Please specify)



163 8.55%

Do you anticipate leaving money or other financial assets to your children or younger relatives? n = 1902

Yes



1570 82.54%

No



130 6.83%

Don't know



202 10.62%

Yes or no for these three questions?? n = 1891

	Yes	No	Don't know/Other
If you have more than one child, would you leave more to the one you treated you best in life?	9% (163)	75% (1419)	16% (303)
Would you consider making a pre-inheritance, perhaps to a child struggling to buy a first home?	69% (1302)	18% (336)	13% (248)
If one of your children was well-off and the other(s) struggling would you consider leaving the poorer one more?	30% (559)	47% (894)	23% (433)

Do you know anyone who has fallen out with family members over an inheritance? n = 2530

Yes



1460 57.71%

No



1070 42.29%

Have you actually received an inheritance of money or other assets from your parents or another relative? If so, approximately how much was the total value?

n = 1456

*(Excuse these personal questions! Rest assured no one will be able to match your answer here to who you are)*

No, I haven't received an inheritance		664 45.60%
Yes, between \$0 and \$5000		275 18.89%
Yes, from \$5000 to \$20,000		195 13.39%
Yes, from \$20,000 to \$50,000		121 8.31%
Yes, from \$50,000 to \$100,000		75 5.15%
Yes, from \$100,000 to \$500,000		63 4.33%
Yes, \$500,000 or more		13 0.89%
Prefer not to say - mind your own business!		50 3.43%

And what did you actually use the money for?

n = 766

Paying off or reducing my mortgage		181 23.63%
A holiday		99 12.92%
A car		106 13.84%
Alterations on the house		94 12.27%
Paying off credit cards or non-mortgage debt		122 15.93%
Other (Please Specify)		418 54.57%

Last questions...

n = 1439

Which age group are you in?

Under 20		59 4.10%
20 to 29		265 18.42%
30 to 39		327 22.72%
40 to 49		355 24.67%
50 to 59		278 19.32%
60 to 69		120 8.34%
70 to 79		33 2.29%
80 and over		2 0.14%

**Your gender?**

n = 1434

<b>Male</b>		472 32.91%
<b>Female</b>		962 67.09%